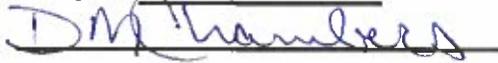


REPORT OF ESTIMATED TAX REVENUE

Name of School District: Medina City School District

For the Fiscal Year Commencing: July 1, 2024

Fiscal Officer Signature:  Date: December 28, 2023

David M. Chambers, Treasurer

COUNTY OF MEDINA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 31st. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

Schedule B

Levies Outside 10 Mill Limitation, Exclusive of Debt Levies Medina City School District

| Fund | Maximum Rate Authorized to Be Levied | Tax Year County Auditor's Estimate of Yield of Levy | Fiscal Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3) |
|-----------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------|
| General Fund: | | | |
| Current Expense Levy - Authorized by voters in 1976 not to exceed _____ years (Continuous) | 30.10 | | |
| Current Expense Levy - Authorized by voters in 1983 not to exceed _____ years (Continuous) | 8.91 | | |
| Current Expense Levy - Authorized by voters in 1986 not to exceed _____ years (Continuous) | 6.48 | | |
| Current Expense Levy - Authorized by voters in 1987 not to exceed _____ years (Continuous) | 4.94 | | |
| Current Expense Levy - Authorized by voters in 1990 not to exceed _____ years (Continuous) | 11.70 | | |
| Current Expense Levy - Authorized by voters in 1995 not to exceed _____ years (Continuous) | 8.40 | | |
| Current Expense Levy - Authorized by voters in 2005 not to exceed _____ years (Continuous) | 7.90 | | |
| Substitute Levy - Authorized by voters in 2018 not to exceed _____ years (Continuous) | 5.20 | | |
| Emergency Levy - Authorized by voters in not to exceed _____ years | | | |
| Emergency Levy - Authorized by voters in not to exceed _____ years | | | |
| Emergency Levy - Authorized by voters in not to exceed _____ years | | | |
| Emergency Levy - Authorized by voters in not to exceed _____ years | | | |
| | | | |
| Total General Fund Outside 10 Mill Limitation | 83.63 | | |
| Special Levy Funds: | | | |
| Bond Retirement Fund | | | |
| Levy authorized by voters in 1999 not to exceed <u>28</u> years. | 3.90 | | |
| Levy authorized by voters in not to exceed _____ years. | | | |

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)

(List All Levies Of The Taxing Authority)

Medina City School District

Funds (General, Permanent Im., Library, Other)

SCHEDULE 1

| I | II | III | IV | V | VI | VII | VIII |
|-----------------|-----------------|-------------------------------------------|--------------|--------------------------------------|--------------------------------|---------------------------------------|-------------------------------|
| Fund | Purpose | Authorized By Voters On MM/DD/YY | Levy Type | Number Of Years Levy To Run | Tax Year Begins/ Ends | Collection Year Begins/ Ends | Maximum Rate Authorized |
| General Fund | Current Expense | | Inside Mills | Continuous | | | 4.30 |
| General Fund | Current Expense | 1976 | Additional | Continuous | 1976 | | 30.10 |
| General Fund | Current Expense | 1983 | Additional | Continuous | 1983 | | 8.91 |
| General Fund | Current Expense | 1986 | Additional | Continuous | 1986 | | 6.48 |
| General Fund | Current Expense | 1987 | Additional | Continuous | 1987 | | 4.94 |
| General Fund | Current Expense | 1990 | Additional | Continuous | 1990 | | 11.70 |
| General Fund | Current Expense | 1995 | Additional | Continuous | 1995 | | 8.40 |
| General Fund | Current Expense | 2005 | Additional | Continuous | 2005 | | 7.90 |
| General Fund | Substitute | 2018 | Additional | Continuous | 2018 | | 5.20 |
| Bond Retirement | Debt | 1999 | Bond | 28 | 2000/2027 | 2001/2028 | 3.90 |
| | | | | | | | |
| | | | | | | | |
| Totals | | | | | | | 91.83 |

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)
Medina City School District

SCHEDULE 2

FUND: General Fund (001)

| I | II | III | IV | V | VI |
|-----------------------------------|-------------------------------------|------------------------------|--------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| DESCRIPTION | Prior Fiscal Year 2023 ACTUAL | Current FY 2024 ACTUAL | Budgeted FY July 1-Dec.31 2024 ESTIMATE | Budgeted FY Jan. 1-June 30 2025 ESTIMATE | Next FY July 1-Dec.31 2025 ESTIMATE |
| Beginning Fund Balance | \$31,219,517 | \$24,388,758 | \$18,891,138 | \$11,862,692 | \$3,606,063 |
| Revenues: | | | | | |
| Property Taxes | \$53,953,827 | \$54,157,723 | \$25,322,604 | \$30,455,474 | \$27,497,524 |
| Income Tax | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Receipts | \$20,569,941 | \$23,034,443 | \$10,094,471 | \$10,935,676 | \$10,307,109 |
| Transfers In | \$142,684 | \$654,353 | \$314,354 | \$340,551 | \$317,629 |
| Total Resources | \$74,666,452 | \$77,846,519 | \$35,731,429 | \$41,731,701 | \$38,122,263 |
| Total Expenditures & Encumbrances | \$81,497,210 | \$83,344,139 | \$42,759,874 | \$49,988,330 | \$44,283,925 |
| Ending Unencumbered Fund Balance | \$24,388,758 | \$18,891,138 | \$11,862,692 | \$3,606,063 | -\$2,555,599 |

FUND: Bond Retirement (002)

| I | II | III | IV | V | VI |
|-----------------------------------|-------------------------------------|------------------------------|--------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| DESCRIPTION | Prior Fiscal Year 2023 ACTUAL | Current FY 2024 ACTUAL | Budgeted FY July 1-Dec.31 2024 ESTIMATE | Budgeted FY Jan. 1-June 30 2025 ESTIMATE | Next FY July 1-Dec.31 2025 ESTIMATE |
| Beginning Fund Balance | \$3,731,713 | \$3,690,069 | \$3,668,627 | \$1,569,103 | \$3,574,164 |
| Revenues: | | | | | |
| Property Taxes | \$4,176,535 | \$4,148,345 | \$1,875,494 | \$2,323,799 | \$1,970,677 |
| Income Tax | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Receipts | \$2,324 | \$2,000 | \$1,000 | \$1,000 | \$1,000 |
| Transfers In | \$2,090,401 | \$1,729,138 | \$1,391,194 | \$330,319 | \$1,420,319 |
| Total Resources | \$6,269,260 | \$5,879,482 | \$3,267,688 | \$2,655,118 | \$3,391,996 |
| Total Expenditures & Encumbrances | \$6,310,904 | \$5,900,924 | \$5,367,212 | \$650,057 | \$5,448,057 |
| Ending Unencumbered Fund Balance | \$3,690,069 | \$3,668,627 | \$1,569,103 | \$3,574,164 | \$1,518,103 |

Detail of Statement of Fund Activity

Funds with Local Taxes-Per MB Gunther, County Auditor

Medina City School District

SCHEDULE 3

| I | II | III | IV | V | VI |
|----------------------------------------|--------------------------------------------------------|--------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------|
| Fund BY Type | Beginning Estimated Unencumbered Fund Balance | Total Estimated Receipts | Total Resources Available For Expenditures | Total Estimated Expenditures & Encumbrances | Ending Estimated Unencumbered Balance |
| General Fund | | | | | |
| (001) General Fund - See Schedule 2 | 18,891,138 | 77,463,130 | 96,354,267 | 92,748,205 | 3,606,063 |
| Total General Fund | | | | | |
| Special Revenue Funds | | | | | |
| (016) Substitute Levy - See Schedule 2 | 10,221,578 | 7,445,289 | 17,666,867 | 13,623,409 | 4,043,458 |
| (018) Public School Support | 922,743 | 287,709 | 1,210,452 | 294,101 | 916,351 |
| (019) Other Grants | 42,943 | 0 | 42,943 | 6,284 | 36,659 |
| (300) District Managed Activity | 390,213 | 1,331,552 | 1,721,765 | 1,318,485 | 403,280 |
| (401) Auxiliary Services | 137,205 | 845,944 | 983,149 | 804,700 | 178,449 |
| (432) Management Information Systems | 1 | 0 | 1 | 0 | 1 |
| (451) Data Communication | 26,383 | 19,800 | 46,183 | 19,800 | 26,383 |
| (452) Schoolnet Prof Development | 66 | 0 | 66 | 0 | 66 |
| (467) Student Wellness and Success | 618 | 0 | 618 | 0 | 618 |
| (499) Misc. State Grants | 18,246 | 0 | 18,246 | 6,531 | 11,715 |
| (506) Resident Educator | 950 | 0 | 950 | 0 | 950 |
| (507) ESSER | 0 | 0 | 0 | 0 | 0 |
| (516) IDEA Part B | 0 | 2,130,885 | 2,130,885 | 1,961,928 | 168,957 |
| (551) Immigrant/LEP | 0 | 9,744 | 9,744 | 8,802 | 942 |
| (572) Title I-Disadvantaged Children | 0 | 767,174 | 767,174 | 713,300 | 53,874 |
| (584) Title IV-A | 0 | 79,149 | 79,149 | 74,923 | 4,226 |
| (587) Preschool Handicapped | 0 | 54,672 | 54,672 | 49,477 | 5,195 |
| (590) Improving Teacher Quality | 0 | 174,890 | 174,890 | 174,309 | 581 |
| (599) Miscellaneous Federal Grants | 0 | 158,688 | 158,688 | 158,688 | 0 |
| Total Special Revenue Funds | 11,760,947 | 13,305,496 | 25,066,442 | 19,214,737 | 5,851,705 |
| Other Debt Service | | | | | |
| (002) Bond Retirement - See Schedule 2 | 3,668,627 | 5,922,806 | 9,591,433 | 6,017,269 | 3,574,164 |
| Total Other Debt Service | 3,668,627 | 5,922,806 | 9,591,433 | 6,017,269 | 3,574,164 |
| Capital Project Funds | | | | | |
| (003) Permanent Improvement | 97,727 | 130,000 | 227,727 | 227,000 | 727 |
| (071) Capital Grants | 3,479,546 | 4,344,131 | 7,823,677 | 4,473,016 | 3,350,661 |
| (450) SchoolNet | 1 | 0 | 1 | 0 | 1 |
| Total Capital Project Funds | 3,577,274 | 4,474,131 | 8,051,405 | 4,700,016 | 3,351,389 |
| Enterprise Funds | | | | | |
| (006) Food Service | 1,282,170 | 2,766,855 | 4,049,025 | 2,626,536 | 1,422,489 |
| (009) Uniform School Supply | 179,467 | 304,923 | 484,390 | 279,495 | 204,895 |
| (020) Special Enterprise | 167,635 | 65,766 | 233,401 | 6,956 | 226,445 |
| Total Enterprise Funds | 1,629,271 | 3,137,544 | 4,766,815 | 2,912,987 | 1,853,828 |
| Internal Service Funds | | | | | |
| (014) Internal Services | 740,016 | 1,505,543 | 2,245,559 | 1,561,074 | 684,485 |
| (024) Employee Benefits | 5,097,578 | 11,574,148 | 16,671,726 | 11,904,323 | 4,767,403 |
| (027) Workers Compensation | 517,471 | 174,437 | 691,908 | 224,410 | 467,498 |
| Total Internal Service Funds' | 6,355,065 | 13,254,128 | 19,609,193 | 13,689,807 | 5,919,386 |
| Fiduciary Funds | | | | | |
| (007) Special Trust | 47,115 | 20,399 | 67,514 | 22,000 | 45,514 |
| (008) Endowment | 784,830 | 81,622 | 866,452 | 30,800 | 835,652 |
| (022) District Agency | 78,610 | 39,235 | 117,845 | 30,119 | 87,726 |
| (200) Student Managed Activity | 530,661 | 249,030 | 779,691 | 434,916 | 344,775 |
| Total Fiduciary Funds | 1,441,216 | 390,286 | 1,831,502 | 517,835 | 1,313,667 |
| Total All Other Funds | 47,323,539 | 117,947,520 | 165,271,059 | 139,800,856 | 25,470,203 |

VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

Medina City School District

SCHEDULE 4

| I Purpose Of Notes Or Bonds | II Authorized By Voters On MM/DD/YY | III Date Of Issue | IV Final Maturity Date | V Principal Amount Outstanding At The Beginning Of The Year | VI Amount Required To Meet Budget Year Principal & Interest Payments |
|-----------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|---------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------|
| | | | | | |
| Refunded Bonds 2013 | 1999 | 02/20/13 | 12/01/27 | \$11,480,000.00 | \$4,085,676.50 |
| Refunding Bond 2015 | 1999 | 10/22/15 | 12/01/28 | \$4,220,000.00 | \$168,800.00 |
| | | | | | |
| | | | | | |
| ** Please note: Principal payments are due in December and Interest payments are due June and December ** | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

TAX ANTICIPATION NOTES

Medina City School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

| | Name Of Tax Anticipation Note Issue | Name Of Tax Anticipation Note Issue |
|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| | N/A | N/A |
| Amount Required To Meet Budget Year Principal & Interest Payments: | | |
| Principal Due | | |
| Principal Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Total | | |
| Name Of The Special Debt Service Fund | | |

| | | |
|------------------------------------------------------------------------|--|--|
| Amount Of Debt Service To Be Apportioned To The Following Settlements: | | |
| February Real | | |
| August Real | | |
| June Tangible | | |
| October Tangible | | |
| Total | | |
| Name Of Fund To Be Charged | | |